

August 2018

Meeting Schedule

Monthly Meeting

First **Wednesday** of each month at **5:30 pm**

Richie's Real American Diner 40651 Murrieta
Hot Springs Rd Murrieta CA 92562

Phone: 951-696-5504

Morning Breakfast Roundtable



Third **Wednesday** - **8:30AM**
Richie's Real American Diner

Wednesday Morning breakfast roundtable
meetings. **Got a problem?** Join us. This is
an informal roundtable format.

CSTC –Temecula Meeting Agenda

4:30 PM Board Meeting
5:30 PM Education Program
6:30 PM Dinner Served
7:00 PM Education Program
8:00 PM End of Meeting

Members: \$ 32

Guests: \$ 48

This Month's Meeting: August 1, 2018

TAX CUTS & JOBS ACT OF 2017 – TIPS, STRATEGIES & TRICKS

On December 22, 2017, the President signed into law H.R.1, the Tax Cuts and Jobs Act (TCJA). TCJA revises numerous provisions in the Tax Code, with one of the more significant changes being the introduction of the 20% deduction for domestic qualified business income, also known as the Section 199A deduction.

This session will address the following aspects of the new law:

1. General overview of changes to the Tax Code
2. What the change means to your clients
3. How to manage your clients' assets in this new (temporary) environment
4. What this means for your practice

Presented by: Rodney Coutts, EA



Rodney J. Coutts, EA was admitted to practice before the Internal Revenue Service as an Enrolled Agent in 2004. He founded Seaside Resources in 2005, a Carlsbad based tax preparation firm

specializing in small businesses, real estate and individual taxation.

Rod is a graduate of Wright State University in Dayton, Ohio, receiving a Bachelor of Science degree in Business Administration, majoring in accounting. Rod has contributed articles to Forbes and numerous other publications, appeared on television and radio, and was recognized by former Federal Reserve Board Chairman Alan Greenspan as a member of the Federal Reserve Board's Leasing Education Task Force.

Rod is the 2017-2018 President of the California Society of Tax Consultants, past president of CSTC's North San Diego County chapter and the recipient of CSTC's 2015 Member of the Year Award.

He is a regular presenter at the CSTC's Summer Symposium and has delivered presentations to CSTC chapters across California, the California Society of Enrolled Agents, and the National Association of Tax Professionals.

Message from the President



This months meeting is 1 hour Federal, 1 hour CA CPE credits.

If you have not visited the CSTC website lately I encourage you to do so.

<https://www.cstcsociety.org/>

Membership give you access to many benefits.

Catherine T Buckingham, EA

Dear CSTC Temecula Valley Members,

With the disparity between IRS and FTB tax calculations, members should consider adding their input to the once a month breakfast meeting. CSTC members will receive one hour of CE. This year we have the Tax Cuts and Jobs Act (TCJA).

Needless to say, the cost of Continuing Education is now in excess of \$20.00 per hour. The recent sold out Spidell Tax Reform Act (R.H. 1) cost seminar was of \$28.00 per hour. This also included a "free" lunch. Of course, the caliber of speakers may not equate with the professional speakers. However, the IRS and FTB tax law information is disseminated to all tax practitioners.

Already, Alice Perez, has been in contact with the FTB for handouts for the July and August. The purpose is to satisfy various course data requirements of California licensed tax practitioners. Alice is the coordinator for the July and August round table discussion



The schedule is printed elsewhere in this newsletter. This is a member benefit.

Dennis Martin



TEMECULA BOARD MEMBERS

Officers	2018
President Catherine Buckingham	(951) 907-1779 ctb1ea@gmail.com
First Vice Pres Melodie Lynn	(951) 805-1154 miltax55@gmail.com
Secretary Pam Sosa	(951) 686-9639 psosa.smfs@sbcglobal.net
Treasurer Gary Rush	(951) 679-2321 inarushtax@msn.com:bluegal65@msn.com
Director Mike McLean	(949) 874-4872 mikemclean@gmail.com
Director Elyse Beltz	(951) 223-7200 elyse@qualitytaxsupport.com
Director Jack Corlett	(951) 246-4824 jw.corlett@yahoo.com
Director Gloria Williams, EA	(951) 928-6283 gloriawilliams1@gloriawilliamsa.com
Director Lane McKellar	(951) 746-2192 lamac1@ca.rr.com
Director Pam Johnson	(951) 377-2255 palmaq42@gmail.com

Upcoming Meetings:

09/05/2018	Tax Cuts and Jobs Act
10/03/2018	Death of a Taxpayer
11/07/2018	CA Update – CTEC 2 hrs CA
12/06/2018	Office of Tax Appeals