

**CALIFORNIA SOCIETY OF TAX CONSULTANTS
INLAND EMPIRE CHAPTER
Educational Dinner Meeting
Wednesday, November 20, 2019**



California Society of Tax Consultants
Inland Empire Chapter

We meet at the DoubleTree Hotel, 555 W Foothill Blvd, Claremont, CA 91711

TOPIC: "Reporting K-1's for Tax"

IRS Program #: 18QC1-T-01275-19-I; CTEC #:1000-CE-4665
2 hours Federal Tax Law—Knowledge Level: Intermediate

This course is a deep dive on reporting all types of K-1's on Form 1040: S-Corp, LLC/Partnership, and Trusts & Estates. Very helpful for the 1040 preparer who may not be familiar with business taxes but also offers a great refresher course and review of many tax and compliance aspects of reporting K-1's from pass-through entities on an individual's Form 1040 and reporting a K-1 on another business entity's tax return. We'll cover the important new QBI component of TCJA for calculating the applicable 20% federal deduction for income flowing to your clients' taxes from form K-1. Learn or review many aspects of taxes related to K-1 income such as basis, at risk, passive/active, and the new business loss limitation. Other issues covered include self-employed health insurance, Section 754 Step Up, Section 179 separately stated items, mid-year buy/sell, guaranteed payments, self-employment tax, reasonable compensation, expense reimbursement plans, PTP's, and more.

Learning Objectives:

- #1:** Attendees will learn the latest tax updates from TCJA business tax changes and the 20% QBI deduction for reporting K-1's on individual tax returns. We will also cover reporting K-1's on other business tax returns for entity's that are partners in other businesses.
- #2:** Raise the level of advice you offer your client related to the tax aspects of their K-1 income or loss and related tax deductions.
- #3:** Increase your understanding of your client's investment and involvement in a pass-through business entity by learning tax compliance matters for the individual receiving the K-1.

Presenter: Jane Ryder, EA, CPA



Jane Ryder, EA, CPA has been providing tax preparation, accounting services, and tax collection resolution services since 1980. She runs her San Diego CPA firm and writes and speaks on many income tax, business compliance and accounting topics. Jane has a business centric practice, preparing and consulting on tax, accounting, and compliance matters for Corporations, S-corporations, LLC's, Partnerships, and Trusts. She also specializes in IRS and state agencies collection problems, payment plans, audit representation, audit appeals, offers in compromise, and other compliance related issues. She earned a BS in Business Administration (Accounting) from SDSU and is currently licensed with the California State Board of Accountancy and admitted to practice before the Internal Revenue Service as an Enrolled Agent.

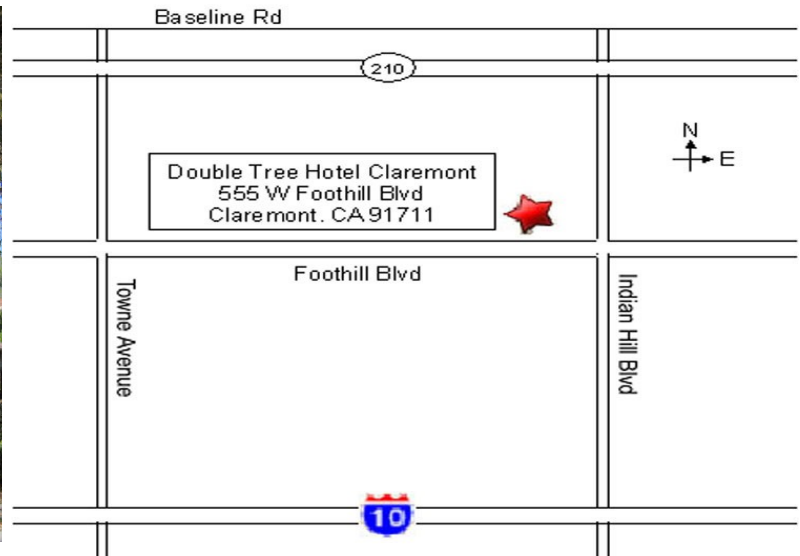


This presentation has been designed to meet the requirements of the Director of Practice of the Internal Revenue Service; the California State Board of Accountancy; and the California Tax Education Council including code 31 of Federal Regulations 10.6(g). This does not constitute an endorsement by these groups. A listing of additional requirements to renew tax preparer registration may be obtained by contacting CTEC at PO Box 2890, Sacramento, CA 95812-2890, or phone CTEC at 1-877-850-2832, or on the Internet at www.ctec.org.

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MEETING LOCATION

DoubleTree Hotel Claremont
555 W Foothill Blvd, Claremont, 91711



MEETING DATE: Wednesday, November 20, 2019

Sign-In: 5:30 pm
Dinner: 6:00 pm to 7:00 pm
Speaker: 7:00 pm to 9:00 pm

MEETING COST (dinner and 2 hours of education)

- **\$35** for members with reservations made **on or before Saturday, November 16, 2019, 11:59 pm**
- **\$50** for members with reservations made after the Nov. 16, 2019 deadline
- **\$50** Non-members & ALL walk-ins

To make a reservation call: 909.575.1066 (message phone) OR email: CSTC.Inland.Empire@gmail.com.

Please leave your name, PTIN and your EA, CTEC or CPA #, and menu preference when making your reservation. Pay at the event with check or cash (we are not able to accept credit cards).

Please Note: Dinner is served at 6:00 pm, should you arrive after 6:30 pm a meal may not be guaranteed for you.

If you signed up for our new 2019 permanent dinner list at the May 15, 2019 meeting, you do not have to call in your reservation. However, if you are on the list and are unable to attend please call and cancel, as a meal will be ordered for everyone on the list and we will be billed for all meals ordered. If you are not on the list and made a reservation and are unable to attend, you must cancel your reservation by **Saturday, November 16, 2019, 11:59 pm otherwise you will be billed for the dinner.**

Phone: 909.575.1066 or email: CSTC.Inland.Empire@gmail.com



== MENU ==

House Salad with Ranch and Italian dressings
Fresh Rolls and Butter

Main Menu



Fennel Crusted Pork Loin with Braised Red Cabbage and Pan Jus
Chef's Choice Starch and Vegetables

OR

Cheese Ravioli with Marinara Sauce
Chef's Choice of Accompaniments

Coffee and Ice Tea
Chef's Choice Dessert